

No.1643

AMARAVATI, FRIDAY, NOVEMBER 17, 2023

G.1509

NOTIFICATIONS BY GOVERNMENT

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GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE SCHEME – Revenue Department – Sri Yadagiri, Office Subordinate – Retired from service on attaining the age of superannuation on 31.07.2019 - Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

REVENUE (OP.I) DEPARTMENT

G.O.Rt.No.222

Dated:03.03.2023

Read the following:-

- 1.G.O.Ms.No.293, Finance & Plg. (FW:Accts.II) Dept., dt.08.10.1984.
- 2.G.O.Ms.No.312, Finance & Plg. (FW:Accts.II) Dept., dt.06.11.1984.
- 3.G.O.Ms.No.367, Finance & Plg. (FW:Admn.II) Dept., dt.15.11.1994.
- 4.G.O.Ms.No.41, Finance (Admn.III-DI, DSA) Dept., dt.13.05.2020.
- 5.From Sri Yadagiri, Office Subordinate (Retd.), Revenue Department, representation, dt.25.07.2022.

ORDER:

In pursuance of the orders issued in the references 1st to 4th read above, sanction is hereby accorded for payment of **Rs. 12,522/- (Rupees Twelve Thousand Five Hundred and Twenty Two only)** towards saving fund portion of contribution of Rs. 3,284/- (Rupees Three Thousand Two Hundred and Eighty Four only) and towards interest thereon for a sum of Rs. 9,238/- (Rupees Nine Thousand Two Hundred and Thirty Eight only) under Group Insurance Scheme to Sri Yadagiri, Office Subordinate, Revenue Department who retired from service on 31.07.2019 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- (Rupees Ten only) per month from 1st November, 1992 to 31st October 1994 and Rs.15/- (Rupees Fifteen only) per month from 1st November 1994 to 31st July 2019. Calculation sheet is enclosed to this order.

2. The details of the officer is as follows:

Name of the employee and designation	Sri Yadagiri, Office Subordinate, Revenue Department
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. 1 st November, 1992 to 31 st October 1994, Rs.10/- p.m. Group D
Change of higher group	w.e.f.1 st November 1994 to 31 st July, 2019 @ Rs.15/- P.M Group D
Total amount sanctioned savings fund under (Savings fund + Interest thereon)	<u>Rs. 12,522/-</u> (Savings Fund: Rs.3,284/- + Interest: Rs. 9,238/-)
Head of Account for the payment of savings fund/ insurance fund/interest Separately.	<u>For Savings fund</u> M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund <u>For Interest</u> M.H. 8011 – Insurance and Pension Funds M.H. 107 - A.P., State Govt., Employees S.H.(01) - Group Insurance Scheme 03 - Interest from Government

(P.T.O)

3. Certified that the retired employee has not availed E.O.L. Necessary entries have been made in the Service Register of the officer.
4. The Revenue (OP.II) Department are requested to draw and credit the amount to Sri Yadagiri, Office Subordinate (Retd.,) Revenue Department.
5. The retired employee is informed that if any excess amount is paid to him erroneously, the same will be recovered from him without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**T.PAMPAPATHI
DEPUTY SECRETARY TO GOVERNMENT**

To
Sri Yadagiri, Office Subordinate (Retd.,),
Revenue Department.

Copy to:

The Revenue (OP.II) Department.
The Deputy Pay and Accounts Officer,
Secretariat Branch, Velagapudi, Amaravathi.
The Director of Insurance,
A.P. Ibrahimpatnam, Vijayawada.
SF/SC's.

//FORWARDED::BY ORDER//

J. Vijayalakshmi
SECTION OFFICER

Contd.. (Annexure)

ANNEXURE

Statement showing the calculation of Group Insurance Scheme in respect of Sri Yadagiri, Office Subordinate (Retd.), Revenue Department, whose contribution commuted from 11/1992 and retired from service on 31.07.2019.

- A. 1) From 11/1992 to 10/1994 @ Rs.10/- P.M. (24 months)
2) From 11/1994 to 07/2019 @ Rs.15/- P.M. (297 months)

B. SAVINGS FUND:

- 1) From 11/1992 to 10/1994 @ Rs.10/- P.M.
(Rs.6.875 for every unit of Rs.10/-) - $6.875 \times 1 \times 24 = \text{Rs.165.00}$
2) From 11/1994 to 07/2019 @ Rs.15/- P.M.)
(Rs.10.50 for every unit of Rs.15/-) - $10.50 \times 297 \times 1 = \text{Rs.3,118.50}$

TOTAL:

Rs.3,284.00

C

Employee retired in July, 2019 Service Particulars	Calculation of total benefits under GIS saving	Rs.
From 11/1992 to 10/1994 @ Rs.10/- p.m. (1 unit)	1 unit from 11/1992 upto July, 2019 = 1×12521.50	12,521.50
From 11/1994 to 07/2019 @ Rs.15/- p.m. (1 unit)	No extra units from 11/1994 up to July. 2019	-
TOTAL No. of units and net GIS BENEFIT TO THE EMPLOYEE =		12,521.50 (or) 12,522.00

D.

ABSTRACT

Saving Fund (Principal) (in Rs.)	Interest (in Rs.)	Total (in Rs.)
3,284.00	9,238.00	12,522.00

//FORWARDED::BY ORDER//

J. Vijayalaksh
SECTION OFFICER